



NEWS – For Immediate Release

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SATELLITE INDUSTRY ASSOCIATION URGES SENATE TO SUPPORT EX-IM BANK AND CONFIRM BOARD NOMINATIONS

Washington, D.C., April 21, 2017 – The Satellite Industry Association (SIA) today announced it was encouraged by the President’s nominations to the board of the Export Import Bank of the United States (Ex-Im Bank) and urged the United States Senate to confirm the two nominees. The nominees, if confirmed, would restore a quorum to the board and permit the Bank to provide credit support for projects exceeding \$10 million.

Although the Ex-Im Bank charter was reauthorized by lawmakers in December of 2015, for more than a year it has been virtually closed to the satellite industry as lawmakers have failed to fill the Bank’s vacant board seats and provide the means necessary for Ex-Im Bank to provide credit support for projects in excess of \$10 million.

“SIA is encouraged by the recent board nominations to the Ex-Im Bank,” said Tom Stroup, President of SIA. “In the \$17 billion global satellite manufacturing market, government-backed Export Credit Agencies provide foreign manufacturers with financing tools and a competitive advantage when competing with U.S. companies. Ex-Im Bank, can eliminate that financing advantage, level the playing field and permit American satellite manufactures to further solidify their leadership position in global market sales and innovation. SIA strongly urges the Senate to take the confirmation actions needed to fully restore the financing capabilities of the Bank.”

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About The Satellite Industry Association

SIA is a U.S.-based trade association providing representation of the leading satellite operators, service providers, manufacturers, launch services providers, and ground equipment suppliers. For more than two decades, SIA has advocated on behalf of the U.S. satellite industry on policy, regulatory, and legislative issues affecting the satellite business. For more information, visit www.sia.org.

SIA Executive Members include: AT&T Services, Inc.; The Boeing Company; EchoStar Corporation; Intelsat S.A.; Iridium Communications Inc.; Kratos Defense & Security Solutions;

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Ligado Networks; Lockheed Martin Corporation; Northrop Grumman Corporation; OneWeb; SES Americom, Inc.; Space Exploration Technologies Corp.; SSL; and ViaSat, Inc. SIA Associate Members include: ABS US Corp.; Artel, LLC; Blue Origin; DataPath Inc.; DigitalGlobe Inc.; DRS Technologies, Inc.; Eutelsat America Corp.; Global Eagle Entertainment; Glowlink Communications Technology, Inc.; Hughes; Inmarsat, Inc.; Kymeta Corporation; L-3 Technologies, Electron Devices; O3b Limited; Panasonic Avionics Corporation; Planet; Semper Fortis Solutions; Spire Global Inc.; TeleCommunication Systems, Inc.; Telesat Canada; TrustComm, Inc.; Ultisat, Inc.; and XTAR, LLC.